

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

2019-11-27 03:21PM EST
Status: Amendment - Submitted
Amendment: 1 of 1

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a) ☒ 16 2) Rule 17a-5(b) ☐ 17 3) Rule 17a-11 ☐ 18
4) Special request by designated examining authority ☐ 19 5) Other ☐ 26

NAME OF BROKER-DEALER

SEC. FILE NO.

APEX CLEARING CORPORATION 13

8-23522 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO.

13071 15

ONE DALLAS CENTER, 350 N. ST. PAUL, SUITE 1300 20

FOR PERIOD BEGINNING (MM/DD/YY)

(No. and Street)

10/01/19 24

AND ENDING (MM/DD/YY)

DALLAS 21 TX 22 75201 23
(City) (State) (Zip Code)

10/31/19 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT(Area code) - Telephone No.

RALPH D'AUGE 214-765-1132 30

31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

33

34

35

36

37

38

39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES ☒ 40 NO ☐ 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT ☐ 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 20 _____

Manual Signatures of:

1) _____
Principal Executive Officer or Managing Partner

2) _____
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

FINRA

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER
APEX CLEARING CORPORATION

as of 10/31/19

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$	44,297,322	7010
B. Securities (at market)		0	7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market		(2,416,918)	7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market		7,165,209	7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(17,761,107	7033
4. Net equity (deficit) (add lines 1, 2, and 3)		31,284,506	7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount		123,584	7045
Less: amount offset by customer owned securities	(0	7047
		123,584	7050
6. Amount required to be segregated (add lines 4 and 5)	\$	31,408,090	7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash		4,992,987	7070
B. Securities representing investments of customers' funds (at market)		0	7080
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$	0	7100
B. Securities representing investments of customers' funds (at market)		0	7110
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7120
9. Net settlement from (to) derivatives clearing organizations of contract markets		0	7130
10. Exchange traded options			
A. Value of open long option contracts		0	7132
B. Value of open short option contracts	(0	7133
11. Net equities with other FCMs			
A. Net liquidating equity		39,205,914	7140
B. Securities representing investments of customers' funds (at market)		0	7160
C. Securities held for particular customers or option customers in lieu of cash (at market)		0	7170
12. Segregated funds on hand (describe:)		0	7150
13. Total amount in segregation (add lines 7 through 12)		44,198,901	7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$	12,790,811	7190
15. Management Target Amount for Excess funds in segregation	\$	6,000,000	7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	6,790,811	7198

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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance

with Commission regulation 32.6

\$ 0 7200

2. Funds in segregated accounts

A. Cash

\$ 0 7210

B. Securities (at market)

0 7220

C. Total

0 7230

3. Excess (deficiency) funds in segregation

(subtract line 2.C from line 1)

\$ 0 7240

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$		0	7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers				
A. Cash	\$		0	7315
B. Securities (at market)			0	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade			0	7325
3. Exchange traded options				
A. Market value of open option contracts purchased on a foreign board of trade				7335
B. Market value of open contracts granted (sold) on a foreign board of trade			0	7337
4. Net equity (deficit) (add lines 1, 2, and 3.)	\$		0	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$		0	7351
Less: amount offset by customer owned securities	(0)	7352
			0	7354
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$		0	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$		0	7360

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks

A. Banks located in the United States \$ 0 7500

B. Other banks qualified under Regulation 30.7

Name(s): 0 7510 0 7520 \$ 0 7530

2. Securities

A. In safekeeping with banks located in the United States \$ 0 7540

B. In safekeeping with other banks qualified under Regulation 30.7

Name(s): 0 7550 0 7560 0 7570

3. Equities with registered futures commission merchants

A. Cash \$ 0 7580

B. Securities 0 7590

C. Unrealized gain (loss) on open futures contracts 0 7600

D. Value of long option contracts 0 7610

E. Value of short option contracts (0 7615 0 7620

4. Amounts held by clearing organizations of foreign boards of trade

Name(s): 0 7630

A. Cash \$ 0 7640

B. Securities 0 7650

C. Amount due to (from) clearing organizations - daily variation 0 7660

D. Value of long option contracts 0 7670

E. Value of short option contracts (0 7675 0 7680

5. Amounts held by members of foreign boards of trade

Name(s): 0 7690

A. Cash \$ 0 7700

B. Securities 0 7710

C. Unrealized gain (loss) on open futures contracts 0 7720

D. Value of long option contracts 0 7730

E. Value of short option contracts (0 7735 0 7740

6. Amounts with other depositories designated by a foreign board of trade

Name(s): 0 7750 0 7760

7. Segregated funds on hand (describe:) 0 7765

8. Total funds in separate section 30.7 accounts \$ 0 7770

9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page T10-3 from Line 8)

\$ 0 7380

10. Management Target Amount for Excess funds in separate section 30.7 accounts

\$ 0 7780

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target

\$ 0 7785

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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance		
A. Cash	\$	0 8500
B. Securities (at market)		0 8510
2. Net unrealized profit (loss) in open cleared swaps		0 8520
3. Cleared swaps options		
A. Market value of open cleared swaps option contracts purchased		0 8530
B. Market value of open cleared swaps option contracts granted (sold)	(0) 8540
4. Net equity (deficit) (add lines 1, 2, and 3)	\$	0 8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	0 8560
Less: amount offset by customer owned securities	(0) 8570
		0 8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)	\$	0 8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks		
A. Cash	\$	0 8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0 8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0 8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts		
A. Cash		0 8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0 8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0 8650
9. Net settlement from (to) derivatives clearing organizations		0 8660
10. Cleared swaps options		
A. Value of open cleared swaps long option contracts		0 8670
B. Value of open cleared swaps short option contracts	(0) 8680
11. Net equities with other FCMs		
A. Net liquidating equity		0 8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0 8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0 8710
12. Cleared swaps customer funds on hand (describe: _____)		0 8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)	\$	0 8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)	\$	0 8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts	\$	0 8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess	\$	0 8770

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COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement 38,894,753 7415

ii. Enter 8% of line A.i

3,111,580 7425

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 0 7435

iv. Enter 8% of line A.iii

0 7445

v. Add lines A.ii and A.iv.

3,111,580 7455

B. Minimum Dollar Amount Requirement

1,000,000 7465

C. Other NFA Requirement

0 7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

3,111,580 7490

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

3,422,738 7495

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).